

NAME OF THE ASSESSEE : PRINCETON OWNERS WELFARE ORGANISATION
STATUS : SOCIETY (ARTIFICIAL JUDICIAL PERSON)
PARMANENT ACCOUNT NO. : AACAP9543L
DATE OF BIRTH : 25.09.2000
ADDRESS : Sec-51, M Block
Gurgaon-122002

FINANCIAL YEAR : 2015-2016
ASSESSMENT YEAR : 2016-2017

COMPUTATION OF TAXABLE INCOME

	Amount Rs.	Amount Rs.
INCOME FROM BUSINESS & PROFESSION		
Professional Income - As per Income & Expenditure Account attached	(11,59,622)	
Add : Disallowed Expenses related with Exempt Income	<u>34,97,816</u>	
	23,38,194	
Less : Income Taxable under other head of Income		
Rent Income	38,400	
Interest Income	<u>1,31,722</u>	<u>1,70,122</u>
Exempt Income	<u>21,68,072</u>	
INCOME FROM HOUSE PROPERTY		
Annual Rent	38,400	
Less: Municipal Tax	<u>-</u>	
	38,400	
Less: Deduction U/s 24 (1)	<u>11,520</u>	26,880
INCOME FROM OTHER SOURCES		
Interest from Bank	1,31,722	
	<u>-</u>	<u>1,31,722</u>
TOTAL INCOME		<u>1,58,602</u>
LESS : Deduction Under Chapter VI A		-
		<u>1,58,602</u>
TOTAL INCOME (R/ OFF)		<u>1,58,600</u>

COMPUTATION OF TAX LIABILITY		
INCOME TAX ON Rs.	1,58,600	47,580
Add: Education Cess	47,580	<u>1,427</u>
		49,007
LESS: Prepaid Taxes :		
TDS	<u>10,339</u>	<u>10,339</u>
		38,668
Tax Liability		
Add: Interest :		
U/s 234A	773	
U/s 234B	2,320	
U/s 234C	<u>1,431</u>	<u>4,524</u>
Hence Tax Payable / (Refundable)		<u>43,192</u>